

Building PSHE Knowledge: Why does money and work matter?

	EYFS	Year 1	Year 2
Why does money and work matter?	<ul style="list-style-type: none"> ✓ Lots of people in the community have different roles and help us in different ways. 	<ul style="list-style-type: none"> ✓ Everyone has different strengths in and out of school. ✓ Different strengths and interests are needed to do different jobs. ✓ Lots of jobs help us in the community like policeman, nurses, doctors, teachers, shopkeepers. 	<ul style="list-style-type: none"> ✓ Money comes in different forms: coins, notes, debit cards, credit cards. ✓ We can save or spend our money and have to keep it safe. ✓ People are paid for the jobs they do. ✓ People make different choices on how to spend their money and they have to think about the difference between things they need, and things they want.

	Year 3	Year 4
Why does money and work matter?	<ul style="list-style-type: none"> ✓ There are many jobs; these include: teachers, nurses, doctors, firemen, pilots, business people or charity workers. ✓ People can have more than one job at once or over their lifetime. ✓ You don't have to be a man to be in the fire brigade and you don't have to be a woman to be a nurse. ✓ It is important to have specific skills to do some jobs- like teamwork and be good at communicating or decision making. ✓ I have many interests and achievements and this may be my future job one day. ✓ Name their new goal for a new hobby. 	<ul style="list-style-type: none"> ✓ People's spending decisions can affect others and the environment (e.g. Fair trade, buying single-use plastics, or giving to charity) ✓ People make spending decisions based on priorities, needs and wants. ✓ You can keep track of money by counting coins and maybe notes from a piggy bank or even checking statements from your bank account. ✓ People have choices on how they would like to pay- this can be a contactless payment, use a smartphone or online payment. ✓ A credit card is a card that you can use to spend money on credit. This means money that you are being lent but it is not yours. You have to pay it back in regular payments and with interest. Interest – this can mean a fee for borrowing money that increases the longer it is not paid back. ✓ A debit card is a card that is linked to a bank account where you keep your money. A debit cards allows you to spend your own money. ✓ A bank account is a safe place to store your money. It is looked after by the bank. ✓ It is important to keep money safe. ✓ People can plan their spending using the money they already have or will receive as a starting point. This is called setting a budget and is one way some people choose to plan their spending.

	Year 5	Year 6
Why does money and work matter?	<ul style="list-style-type: none"> ✓ A shopping list (sometimes known as a grocery list) is a list of items that are made and used during shopping trips. ✓ charity means helping others in need. ✓ Fundraising is the process of raising money for charities. ✓ A budget is a plan for saving and spending. It looks at the money you get and the money you want to spend. By comparing the money you have coming in and going out, you can see what you can afford to spend, or where you need to cut back. ✓ A profit occurs when you sell something. for more than it cost. ✓ A business profit occurs when a business. makes more money than it spends. 	<ul style="list-style-type: none"> ✓ People have different attitudes towards saving and spending money. ✓ People make spending decisions based on priorities, needs and wants- spending money can impact emotional wellbeing if it is unaffordable. ✓ Money can be lost or stolen. It is important to keep money safe. ✓ Sometimes, people steal personal information so they can pretend to be someone else and use these details to spend their money. This is called phishing. ✓ Gambling is when people bet money on a result or outcome. If people gamble on a game, they might have to pay some money if they lose or they might gain some money if they win. This can become addictive, meaning people want to do it more and more. This is because they may feel they need to win a game to reclaim the money they have lost. ✓ Banks and organisations that people regularly give money to (e.g. phone or Internet providers) do not contact customers via text or email asking for confirmation of payment details. If someone needed to get in touch with their bank or an organisation, they should use their reputable website and follow the contact details on there - not ones that have been sent. ✓ When people invest money, it means they spend it on something that they hope will increase in value and make more money over time. Investing money can be a financial risk - it is not certain that what people invest in will increase in value and there is also a chance it may lose value. ✓ There are lots of different careers and some mean you need to go to college or university, other jobs you can do apprenticeships. ✓ about what might influence people's decisions about a job or career (e.g. personal interests and values, family connections to certain trades or businesses, strengths and qualities, ways in which stereotypical assumptions can deter people from aspiring to certain jobs) ✓ It is important to have an identity- understand my own strengths and achievements.